

Media Contact: Windy Campbell (804) 314-0205 windyc204@gmail.com

National Tech Accelerator Opens Applications for 3rd Cohort

10-week virtual program helps startup founders solve tech challenges

Richmond, Va., (April 11, 2022) -- <u>Covintus Tech Tank</u>, a technology-focused, virtual accelerator designed to *savify* startup teams on leveraging the technical aspects of their business, is taking applications through April 30, 2022, for its third cohort. The online application can be accessed <u>here</u>.

Selection criteria includes:

- Startups with a technology or software product that has high-growth potential
- Early-stage and growth-stage companies with a significant tech challenge
- Goal-driven, full-time founder(s) committed to completing the virtual program

Covintus Tech Tank is designed to prepare, inform and teach startup teams on the technical sides of their businesses, leading them to achieve business success and reach high growth potential. Through expert-led sessions, founders learn how to avoid common start-up mistakes and leverage their technology strategy as a true differentiator. Topics include Bandaid/Blowtorch; Optimizing Partner Relationships; and Maximizing Valuation.

Covintus Tech Tank Batch 3 will run June 14 through August 21, 2022. Each startup selected for Batch 3 will receive \$10,000 for successful completion. In addition, a Pitch Competition will award \$25,000 to a winner, as well as \$15,000 to a runner-up. All amounts are Matching Credit, which can be used on any of Covintus' consultancy services such as software development, UI/UX design and/or Technical Advisory support and consulting.

Leading up to the April 30 application deadline, Covintus will host virtual information sessions giving applicants a program overview and answers to some frequently asked questions before they apply. The schedule is as follows:

- Tues., April 19 at 2 p.m. EST. <u>Click here</u> for details and to register.
- Thurs., April 28 at 3 p.m. EST. <u>Click here</u> for details and to register.

"Covintus Tech Tank offers founders the unique opportunity to receive expert instruction and advice, combined with the ability to apply what they've learned to their business in real-time," says Jennifer Vaziralli, a Covintus Tech Tank expert contributor who has advised nearly a dozen early-stage ventures. "Throughout the process, founders share resources with one another and walk away knowing they've not only gained a lot of knowledge, but they've also contributed to the Tech Tank community."

Through its Tech Tank accelerator, Covintus has pledged \$1 million in development and support enabling startups to achieve success and high growth potential. Since its inception in 2021, nine startups have successfully completed Covintus Tech Tank, including All Bets (Washington, D.C.), EDai (Richmond), ezClinic (Chicago), Frontline (Norfolk), House of Trade (Denver), LiRA (Chapel Hill), Local Food Stuff (Boston), Lulus Local Food (Richmond) and Nessle (Richmond).

About Covintus

Founded in 2010, Covintus is an innovative, first of its kind international managed crowdsource company. The company serves Fortune 500 companies and businesses of all sizes, including startups, with software solutions that propel their businesses forward. With a unique managed crowdsourcing model, Covintus taps into the top developers and coders in the world, who have proven their skills in international programming competitions. Along with its team of in-house project management professionals, Covintus delivers custom software solutions for their clients faster, better and at a greater value than anyone else. For more information, visit covintus.com. Follow Covintus on LinkedIn to stay informed on the latest company news.